

AUDIT REPORT

We have examined the Balance Sheet as on 31st March, 2016 and Income & Expenditure A/c for the Year ended on that date of NAGAR NIGAM, AGRA attached herewith.

We report the following observations/comments/discrepancies/ inconsistencies ---

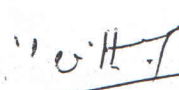
- (i) These financial statements are the responsibility of the Nigam's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (ii) We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- (iii) Our observations are annexed in Annexure 'A'.


Subject to above, we report that ---

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (B) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet, read with notes thereon, give a true and fair view of the state of affairs of Nagar Nigam, Agra as on 31.03.2016.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the Income & expenditure for the year ended on 31.03.2016 give a true and fair view of Income over Expenditure/Expenditure over Income.

For TANDON MITAL & ASSOCIATES
Chartered Accountants
(FRN 002320C)

Dated : 19-08-2017
Place : AGRA


Y.K. MITAL
PARTNER
M.No. 071514



NAGAR NIGAM AGRA

**Annexure 'A' forming part of Audit Report dated
for Balance Sheet as on 31-03-2016**

- 1) **Special Funds/Grants:-** The Balances of following Funds and grants were not kept in separate bank accounts. In our opinion these funds should be kept in separate bank accounts.
 - a) MRPF Fund Schedule- 2(4) Rs. 11,88,205.73,
 - b) ADA Pathkar Schedule- 2(10) Rs. 1,70,59,246.00,
 - c) Sewer Jetting Machine Schedule- 2(11) Rs. 68,369.00,
 - d) Shelter Home Grant Schedule- 2(12) Rs. 1,07,86,035.00.
 - e) Revolving Fund Schedule- 2(8) Rs. 2108438.05
 - f) Census Grant Schedule- 2(14) RS. 45,38,075.00
 - g) Naya Sawera Yogna Schedule- 2(16) Rs. 56,92,000.00
 - h) Solar City Grant Schedule-2(4) Rs. 43,793.00
- 2) **Land schedule (5):-** A register should be maintained to show particulars of land, area, dimension, location, cost & particular of occupants for effective control and supervision.
- 3) **Building Schedule- (6):-** A register should be maintained to show particulars of building, area, dimension, location, cost, life & particular of occupants for effective control, supervision and calculation of depreciation. No depreciation is being charged on buildings.
- 4) **Lakes and Ponds Schedule- (7):-** A register should be maintained to show particulars of Lakes and Ponds, area, dimension, location, cost & particular of occupants for effective control and supervision.
- 5) **Roads & Bridges Schedule- (8):-** A register should be maintained to show particulars of Roads & Bridges, area, dimension, location, cost & life for effective control, supervision and calculation of depreciation.
- 6) **Sewerage & Drainage Schedule- (9):-** A register should be maintained to show particulars of Sewerage & Drainage, area, dimension, location, cost & life for effective control, supervision and calculation of depreciation.
- 7) **Public Lighting Schedule- (10):-** A register should be maintained to show particulars of Public Lighting, area, location, cost & life for effective control, supervision and calculation of depreciation.



- 8) **Plant & Machinery Schedule- (11):-** Valuation of Old Plant & machine should be assessed by engineer and if it is not usable it should be disposed off as per government guidelines. A register should be maintained to show particulars of Plant and Machinery, specification, cost, life & Location installation for effective control, supervision and calculation of depreciation.
- 9) **Vehicles Schedule- (12):-** A register should be maintained to show particulars of Vehicles, location, cost, life, Insurance & name of officers to whom vehicle is allotted for effective control, supervision and calculation of depreciation.
- 10) **Office equipments Schedule- (13):-** A register should be maintained to show particulars of Office equipments, cost, life & particular of departments where it has been installed for effective control, supervision and calculation of depreciation.
- 11) **Furniture and fixture Schedule- (14):-** A register should be maintained to show particulars of Furniture and fixtures, location, cost & life for effective control, supervision and calculation of depreciation.
- 12) **Inventory Schedule- (16):-** Old items are to be identified. If these items are not in usable condition, then these items should be disposed off as per government guidelines.
- 13) **Sundry debtors and Receivables Schedule- (17):-** Individual reconciliation is needed for assessment of receivables for various heads. Sundry debtors are to be reconciled with the Ledgers/House tax registers /Rent registers of individual's debtors/assessee/Tenants.
- 14) **Cash and Bank Balance Schedule- (18):-** Part D difference of general cash book balance Rs. (-) 1,15,28,990.08 is to be reconciled and un-cashed cheques as on 31/03/2016 presented in bank after 31/03/2016 are to be adjusted against this balance.
- 15) **Valuation of Land, Building and Other Assets:-** Valuation of Assets is to be done by registered chartered valuer so that correct valuation can be reflected in Balance Sheet.
- 16) **Bank Balance :-** There are some entries in bank reconciliation of the following bank accounts which are still outstanding :-

- INDUSIND BANK A/C No.:- 49305
- AXIS BANK A/C No.:- 18407
- I.D.B.I BANK A/C No.:- 80597

