

## AUDIT REPORT

We have examined the Balance Sheet as on 31<sup>st</sup> March, 2018 and Income & Expenditure A/c for the Year ended on that date of NAGAR NIGAM, AGRA attached herewith.

We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at NAGAR NIGAM, AGRA

(A) We report the following observations/comments/discrepancies/inconsistencies; if any

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the firm in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Subject to above, we report that ----

- (B) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet, read with notes thereon, give a true and fair view of the state of affairs of Nagar Nigam, Agra as on 31.03.2018.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the Income & expenditure for the year ended on 31.03.2018 give a true and fair view of Income over Expenditure/Expenditure over Income.

For TANDON MITAL & ASSOCIATES  
Chartered Accountants  
(FRN 002320C)

  
Y.K. MITAL  
PARTNER


M.No. 071514




29 MAR 2019  
Dated : 29 MAR 2019  
Place : AGRA

**NAGAR NIGAM, AGRA**  
**PROV. BALANCE SHEET AS ON 31.03.2019**

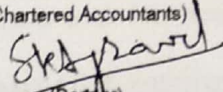
| <b>PARTICULARS</b>                    | <b>SCHEDULE</b>  | <b>AMOUNT<br/>IN Rs.</b> |
|---------------------------------------|------------------|--------------------------|
| <b><u>SOURCES OF FUNDS</u></b>        |                  |                          |
| MUNICIPAL GENERAL FUND                | 1                | 1235,01,05,337.28        |
| EARMARKED FUND/ SPECIAL FUND          | 2                | 160,26,50,657.47         |
| GRANTS                                | 3                | 0.00                     |
| SECURED LOANS                         | 4                | 0.00                     |
| <b>TOTAL</b>                          | <b>*****&gt;</b> | <b>1395,29,55,994.73</b> |
| <b><u>APPLICATION OF FUNDS</u></b>    |                  |                          |
| <b><u>FIXED ASSETS</u></b>            |                  |                          |
| LAND                                  | 5                | 483,84,04,827.00         |
| BUILDING                              | 6                | 184,14,54,382.28         |
| LAKES AND PONDS                       | 7                | 59,97,11,200.00          |
| ROADS AND BRIDGES                     | 8                | 321,80,37,202.00         |
| SEWERAGE & DRAINAGE                   | 9                | 19,03,42,101.00          |
| PUBLIC LIGHTING                       | 10               | 4,81,70,581.75           |
| PLANT & MACHINERY                     | 11               | 38,36,83,061.50          |
| VEHICLES                              | 12               | 10,20,08,786.00          |
| OFFICE & OTHER EQUIPMENTS             | 13               | 55,58,150.00             |
| FURNITURE & FIXTURES                  | 14               | 28,74,019.75             |
| <b>(A)</b>                            |                  | <b>1102,82,45,171.28</b> |
| <b><u>INVESTMENTS (FDR'S)</u></b>     | 15               | <b>55,83,62,886.20</b>   |
| <b>(B)</b>                            |                  | <b>55,83,62,886.20</b>   |
| <b><u>CURRENT ASSETS</u></b>          |                  |                          |
| STOCK IN HAND                         | 16               | 1,32,76,657.11           |
| SUNDRY DEBTORS & RECEIVABLES          | 17               | 8,02,12,370.05           |
| CASH & BANK BALANCES                  | 18               | 229,44,82,480.39         |
| LOANS & ADVANCES                      | 19               | 10,743.00                |
| <b>(C)</b>                            |                  | <b>238,79,82,230.55</b>  |
| <b><u>CURRENT LIABILITY</u></b>       |                  |                          |
| OTHER LIABILITIES                     | 20               | 2,16,34,093.30           |
| <b>(D)</b>                            |                  | <b>2,16,34,093.30</b>    |
| <b>NET CURRENT ASSETS E = (C - D)</b> |                  | <b>236,63,48,137.25</b>  |
| <b>(A + B + E)</b>                    | <b>TOTAL</b>     | <b>1395,29,55,994.73</b> |
| NOTES ON ACCOUNTS                     | 21               |                          |

  
CHIEF FINANCE OFFICER  
NAGAR NIGAM AGRA

  
NAGAR AYUKT  
NAGAR NIGAM AGRA

COMPILED AS PER INFORMATIONS & DOCUMENTS PROVIDED TO US.  
FOR PRASAD KUMAR AGARWAL & ASSOCIATES

(Chartered Accountants)

  
(Partner)

DATE : 19-03-2019  
PLACE : AGRA