

AUDIT REPORT

We have examined the Balance Sheet as on 31st March, 2014 and Income & Expenditure A/c for the Year ended on that date of NAGAR NIGAM, AGRA attached herewith.

We report the following observations/comments/discrepancies/ inconsistencies ---

- (i) These financial statements are the responsibility of the Nigam's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (ii) We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- (iii) Our observations are annexed in Annexure 'A'.

Subject to above, we report that ----

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (B) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet, read with notes thereon, give a true and fair view of the state of affairs of Nagar Nigam, Agra as on 31.03.2014.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the Income & expenditure for the year ended on 31.03.2014 give a true and fair view of Income over Expenditure/Expenditure over Income.

For TANDON MITAL & ASSOCIATES
Chartered Accountants
(FRN 002320C)


Y.K.MITAL
PARTNER
M.No. 071514



Dated : 21-06-2016
Place : AGRA